
F I N A N C I A L S T A T E M E N T S

NETHERTON FEELGOOD FACTORY
(A Company Limited by Guarantee)
YEAR ENDED 31ST MARCH 2009

GASKING LACE & CO.,
St. Johns House,
30, Crosby Road North,
Waterloo,
Liverpool. L22 4QF.

NETHERTON FEELGOOD FACTORY
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2009

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Netherton Feelgood Factory was Incorporated
in England on 13th August 1998.

Company Number: 3614799

NETHERTON FEELGOOD FACTORY

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2009

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, present their Annual Report and the Financial Statements for the Year ended 31st March 2009. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity, which also comply with the charity's governing document and applicable law.

THE CHARITY

Netherton Feelgood Factory, is a charitable company limited by guarantee and not having a share capital. The company is registered in England and Wales, No 3614799. The principal governing document is the company Memorandum and Articles of Association. The charity is registered with the Charity Commissioners, No 1074508.

The principal address and registered office of the company is The Feelgood Factory, Glovers Lane, Netherton, Bootle, Merseyside, L30 5QW.

The Chief Executive of the company is Sandra Duncan.

AIMS AND OBJECTS OF THE ORGANISATION

The objects of the Feelgood Factory are to promote the health, education and quality of life of the public in the Metropolitan Borough of Sefton.

The organisation aims to enable people to improve their health and well being by using a community development approach to ill health prevention and health improvement.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Priorities identified through consultation with the local community are:

- * to improve access to health, social care and related information and services
- * to encourage healthier lifestyles
- * to provide services and activities to support isolated older people
- * to provide services and activities to support families
- * to raise awareness amongst young people around sexual health issues

The Feelgood Factory's strategy to achieve these objectives has been by means of a variety of activities and services held both within the purpose-built healthy living centre and as outreach services in the wider community. The company has continued to lease office space to other organisations and hire rooms and facilities on a day or a half day basis.

NETHERTON FEELGOOD FACTORY

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2009

GOVERNANCE AND INTERNAL CONTROL

The charity is governed by its Board of Directors, who as Trustees of the charity are responsible for setting the strategic direction of the organisation and for establishing policy. The Board meets monthly and delegates day to day management to the Chief Executive, who leads a staff team with specific areas of responsibility. Written financial and progress reports are provided in advance of Board Meetings. There is a Personnel Sub Committee and a Finance Sub Committee that have delegated authority and written terms of reference.

Trustees are nominated and elected by Feelgood Factory members. New Trustees are inducted into their role by way of formalised information about the role of a trustee and about the Feelgood Factory.

A membership register is held by the Company Secretary. One third of Trustees will normally retire each year and are eligible for re-election at the Annual General Meeting.

At 31st March 2009 there were 8 members.

A set of financial regulations exists which specify the cheque signatories and their delegated authority levels. Two signatories, one of whom must be a board member must sign each cheque.

A computerised financial management system is fully operational and a system to maintain the highest standards of financial management is in place.

REVIEW OF ACTIVITIES AND INCOME GENERATION

The Statement of Financial Activities for the year is set out on page 10 of the financial statements. A summary of the financial results and work of the charity is set out below.

INCOME GENERATION

As previously, the majority of the Charity's income is from grants and donations. Most grants are restricted to specific projects. Feelgood Factory also received rent and service charge income relating to the new premises, and internal income from projects managed by the organisation.

INVESTMENT POLICY AND RETURNS

The charity has sought to maximise investment returns by investing money on the Money Market Account for fixed periods whilst ensuring adequate funds are available to meet cash flow commitments.

Trustees make all decisions about investments and receive regular financial reports from the Finance Sub-Committee detailing the financial position of the organisation.

FUNDRAISING

The organisation seeks grant aid for specific projects and/or core running costs and does not seek to fundraise through donations at present.

Some small donations are received from service users.

NETHERTON FEELGOOD FACTORY

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2009

REVIEW OF ACTIVITIES AND INCOME GENERATION (Continued)

RESOURCES EXPENDED AND SERVICES

The Feelgood Factory provides a range of services as follows:

Based in the Healthy Living Centre

- * Rooms to hire on a session basis.
- * Offices to rent by Community Organisations e.g. The Credit Union.
- * Healthy living activity sessions e.g. salsa, yoga, Tai chi, relaxation, stress management.
- * Space for other services such as the CAB and the Pensions Service.

During the year we also provided a healthy community cafe and catering services to support room hire but these ceased on 22nd May 2009.

General Services

- * Home risk assessments and free minor equipment and adaptations for over 60's to prevent accidents at home.
- * Support to families via Sefton Children's Centres including Food and Nutrition initiatives.
- * Support to older people through home visiting, a shopping service and specialised activity groups.
- * Support to new community led initiatives e.g. local support groups.
- * Volunteering opportunities for all ages and abilities.
- * Health advice sessions for teenagers.
- * Mental Health drop-in services provided at 83 Stanley Road, Bootle, and developing mental health support at the Feelgood Factory.

Achievements and Performance

This period saw the full development of several new initiatives, including:

- * Skills for Living – a project to help people with mild to moderate mental health problems.
- * Your Health – enabling younger people aged 16–25 to work on health-related health projects as volunteers.
- * Services for people who are socially isolated including the GAS (Good Afternoon Social) group and the Feelgood Friday group.
- * Developments around food and nutrition services and weight management in response to the national and local rise in obesity levels.

Other developments included:

Strategic Planning

During this year we have developed a business plan to guide the Feelgood Factory's development until 2012.

New Web Site

The Feelgood Factory has developed a new web site as a means of informing people about our services and programmes and publishing reports and documents related to our work.

NETHERTON FEELGOOD FACTORY

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2009

REVIEW OF ACTIVITIES AND INCOME GENERATION (Continued)

RESOURCES EXPENDED AND SERVICES (Continued)

Achievements and Performance (Continued)

Fundraising and New Developments

The Feelgood Factory has continued to seek funding for new developments. During the year we raised or secured funding to start or develop services. This means that during the next year we will be:

- * Commencing a Men's Health Project to encourage health related volunteering among local men and to run projects to promote healthier lifestyles.
- * Developing a Sefton wide Infant Feeding Support Project.
- * Piloting several new services for older and vulnerable people including a handyman service, a kitchen cleaning service and a befriending project.

During the year 2008–2009 the Feelgood Factory achieved the following quantifiable outcomes against its set objectives:

- * 14,034 people accessed health, social care and related information and services.
- * 80 people volunteered through the Feelgood Factory and a total of 8,525 volunteer hours were provided.
- * 2,932 people attended a total of 211 courses aimed at promoting healthy eating.
- * 582 older and/or vulnerable people received help and support to live independently in their own homes.
- * 35 people attended weight management programmes.
- * 659 people were provided with stop-smoking help and information
- * 111 people who attended our 32 programmes reported an increase in their levels of physical activity.
- * 188 people attended our 16 programmes to enhance psychological coping strategies.

The Feelgood Factory continues to depend for the achievements of its objectives upon the support of a range of partner organisations and upon the hard work of its staff and volunteers.

Volunteers Contribution

At the 31st March 2009 there were 79 volunteers recorded on the Feelgood Factory database including Trustees. Volunteers perform a variety of functions, from helping on reception and providing administration support in the office to working in the Cafe and being part of the Shopping Squad for isolated older people.

As always, the organisation relies heavily on the contribution that the volunteers make and would not be able to provide the plethora of services without their dedication and support.

Employees

The organisation had 21 staff as at 31st March 2009.

NETHERTON FEELGOOD FACTORY

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2009

RISK IDENTIFICATION AND MANAGEMENT

The Board have identified the main areas of risk as the costs attached to running and maintaining the building. The risks have been minimised through monitoring the extent of dependence on particular donors. The Board has a wide range of funding sources to minimise dependence on any one source. Core costs are continued to be supported by Sefton (NHS) Primary Care Trust and Sefton Metropolitan Borough Council.

The Finance Sub Committee and Board of Trustees regularly review the organisations reserves and are seeking to maintain a level of unrestricted funds to meet six months core running costs. It has also been agreed that there should be a Redundancy Reserve.

THE TRUSTEES AND DIRECTORS

The persons who have acted as Trustees and Directors during the Year are :-

Chairperson	Leslie James Gladys Kinder Jim Flynn Helen Pfeiffer Harry Jones Ann Whittle Christine Hughes
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ADVISERS AND AGENTS

The Company's Bankers are:	HSBC Bank Plc 46, Westway, Maghull, Liverpool. L31 0AD.
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The Company's Solicitors are:	Kennan Benjamin Kay 36-38, Marian Square, Glovers Lane, Netherton, Merseyside. L30 5QA.
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The Company's Auditors are:	Gasking Lace & Co., St. Johns House, 30, Crosby Road North, Waterloo, Liverpool. L22 4QF.
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The Company's Insurers are:	Ecclesiastical Insurance Group Beaufort House Brunswick Road Gloucester GL1 1JZ
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NETHERTON FEELGOOD FACTORY

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Trustees, who are also the Directors of the Company for the purposes of Company Law, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Company law requires the trustees, who are also the directors of the company for the purposes of company law, to prepare financial statements for each financial company and of the surplus or deficit of the company for that period.

In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIXED ASSETS

The Fixed Assets of the Company, to which there have been no major changes during the Year, are recorded in the notes to the accounts.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

The trustees of the company who held office at the date of approval of this Annual Report as set out above each confirm that:

- * so far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- * they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

NETHERTON FEELGOOD FACTORY

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2009

AUDITORS

A resolution to appoint Messrs. Gasking Lace & Co., as Auditors for the ensuing year will be proposed at the Annual General Meeting.

SMALL COMPANY

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as they relate to small companies.

By order of the Board

S. A. J. Duncan

Date 29/9/09

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Sandra Duncan, Company Secretary

L. James

Date 29/9/09

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Leslie James, Trustee

NETHERTON FEELGOOD FACTORY
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31ST MARCH 2009

We have audited the Financial Statements of Netherton Feelgood Factory for the Year ended 31st March 2009, on pages 10 to 22. These Financial Statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Trustees Report, the Trustees, who are also the Directors of the Company for the purposes of Company Law, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions with the company is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

NETHERTON FEELGOOD FACTORY

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2009

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- * give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable Company's affairs as at 31st March 2009 and of its incoming resources and application of resources, including its income and expenditure, in the Year then ended; and
- * have been properly prepared in accordance with the Companies Act 1985.
- * the information given in the Trustees' Report is consistent with the financial statements.

GASKING LACE & CO.,
CHARTERED ACCOUNTANTS
and REGISTERED AUDITOR

Gasking Lace & Co
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St. Johns House,
30, Crosby Road North,
Waterloo,
LIVERPOOL. L22 4QF.

Date 19th October 2009
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NETHERTON FEELGOOD FACTORY
 INCOME AND EXPENDITURE ACCOUNT
 AND STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31ST MARCH 2009

	Note	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
INCOMING RESOURCES					
Voluntary Income	2	11,066	181,248	192,314	117,038
Activities for Generating Funds	2	38,689	—	38,689	35,268
Investment income	2	3,969	—	3,969	5,798
Incoming Resources from Charitable Activities	2	140,683	284,863	425,546	385,853
TOTAL INCOMING RESOURCES		<u>£194,407</u>	<u>£466,111</u>	<u>£660,518</u>	<u>£543,957</u>
RESOURCES EXPENDED					
Charitable Activities	3	231,914	465,649	697,563	601,768
Governance Costs	5	2,585	4,666	7,251	5,699
TOTAL RESOURCES EXPENDED		<u>£234,499</u>	<u>£470,315</u>	<u>£704,814</u>	<u>£607,467</u>
NET (OUTGOING) RESOURCES BEFORE TRANSFERS					
	7	(40,092)	(4,204)	(44,296)	(63,510)
Gross Transfers between Funds					
	8				
Transfer of Building Cafe Deficit Funding		1,493,319 26,668	(1,493,319) (26,668)	— —	— —
NET MOVEMENT IN FUNDS		<u>1,479,895</u>	<u>(1,524,191)</u>	<u>(44,296)</u>	<u>(63,510)</u>
BALANCE BROUGHT FORWARD		<u>270,396</u>	<u>1,650,324</u>	<u>1,920,720</u>	<u>1,984,230</u>
BALANCE CARRIED FORWARD		<u>£1,750,291</u>	<u>£126,133</u>	<u>£1,876,424</u>	<u>£1,920,720</u>

The accompanying notes are an integral part of this Income and Expenditure Account.

There are no acquisitions or discontinued operations in the Year.

There are no recognised gains or losses other than those recognised in this
Income and Expenditure Account.

NETHERTON FEELGOOD FACTORY
BALANCE SHEET AS AT 31ST MARCH 2009

	Note	2009		2008	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	9		1,495,798		1,566,636
CURRENT ASSETS					
Debtors	10		41,007		92,027
Cash at Bank and in Hand			442,075		326,596
			<u>£483,082</u>		<u>£418,623</u>
CREDITORS: amounts falling due within one year					
	11		102,456		64,539
			<u>£102,456</u>		<u>£64,539</u>
NET CURRENT ASSETS			<u>380,626</u>		<u>354,084</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£1,876,424</u>		<u>£1,920,720</u>
FINANCED BY:					
FUNDS					
Unrestricted Funds	12		1,750,291		270,396
Restricted Funds	13		126,133		1,650,324
			<u>£1,876,424</u>		<u>£1,920,720</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as they relate to small companies.

L. James	Director	Approved by the Board on: 29/9/09
.....	L. James
 J. Flynn	 Director	
.....	J. Flynn	

The accompanying notes are an integral part of this Balance Sheet

NETHERTON FEELGOOD FACTORY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

1 ACCOUNTING POLICIES

1.1 Accounting basis and standards

- a) The financial statements have been prepared under the Historical Cost Convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable accounting standards, and the Companies Act 1985.
- b) All Incoming Resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants is included in incoming resources when these are receivable except as follows.

- * when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- * when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included within Incoming Resources from Charitable Activities.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Interest receivable is included when receivable by the charity.

- c) All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.
- d) Costs of Generating Funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the Charitable Activities.

NETHERTON FEELGOOD FACTORY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

1 ACCOUNTING POLICIES (continued)

- e) Management and Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.
- f) Transfers between funds is restricted to agreed transfers to cover restricted fund deficits, or where other transfers have been agreed by the trustees or with donor organisations.

1.2 Tangible Fixed Assets

The cost of Tangible Fixed Assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided to write off each asset over its expected useful life using the following rates and methods:-

Leasehold Property	- 4% Straight Line Basis
Equipment	- rates and bases are applied to reflect the working lives of individual items. Rates vary between 15% and 50% using the straight-line basis

1.3 Cash Flow Statements

These Accounts have been prepared in accordance with the provisions of Financial Reporting Standard 1 "Cash flow statements". No cash flow statement has been prepared, as permitted by Financial Reporting Standard 1, because the company is entitled to the exemptions available in s246 and s247 of the Companies Act 1985 for small companies.

1.4 Pensions

The Company contributes to Individual Personal Pension arrangements for its employees. Contributions are charged to the Income and Expenditure Account in the period to which they relate.

1.5 Leases

Rentals under operating leases are charged to the income and expenditure account in the period to which they relate.

NETHERTON FEELGOOD FACTORY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

1 ACCOUNTING POLICIES (continued)

1.6 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 INCOMING RESOURCES

	2009 £	2008 £
Voluntary Income		
Donations have been received from:-		
The Big Lottery Fund	-	39,225
Sefton Metropolitan Borough Council	6,435	6,435
Safer and Stronger Communities	24,685	20,670
National Youth Volunteering Project	37,500	25,000
Lloyds TSB Foundation	-	8,568
Stockport Metropolitan Borough Council	49,436	-
The Henry Smith Charity	25,000	-
New Opportunities Fund	15,734	-
The Tudor Trust	15,000	-
Merseyside Community Foundation	-	1,010
Arriva North West	1,250	1,250
Bootle Opportunity Shop	-	1,000
The Football Association Premier League Ltd.	4,000	-
Brighter Living Partnership	-	2,629
Sundry	13,274	11,251
	<u>£192,314</u>	<u>£117,038</u>

The donation from Sefton Metropolitan Borough Council above of £6,435 (2008:£6,435) is a Gift in Kind, representing the rent due under the terms of the agreed lease for the land, the rent not being payable whilst the Netherton Feelgood Factory or some other not for profit organisation is tenant.

NETHERTON FEELGOOD FACTORY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

2 INCOMING RESOURCES (Continued)

	2009 £	2008 £
Incoming Resources from Charitable Activities		
a) Grants		
Grants, which are provided to carry out specific contracts, services and projects, have been received from :-		
Sefton Primary Care Trust	240,980	182,253
Sefton Metropolitan Borough Council	55,633	58,985
Sefton Neighbourhood Renewal Fund	2,734	17,603
Sefton Children's Centres	72,448	72,364
	<u>371,795</u>	<u>331,205</u>
b) Other Incoming Resources		
Trading Income	53,751	54,148
Employment Subsidies	-	500
	<u>£425,546</u>	<u>£385,853</u>
Investment Income consists of:-		
	2009 £	2008 £
Bank Interest Receivable	<u>£3,969</u>	<u>£5,798</u>
Activities for Generating Funds consists of:		
Rent and Room Hire Receipts	<u>38,689</u>	<u>35,268</u>
	<u>£38,689</u>	<u>£35,268</u>
Incoming Resources have been applied in the performance of the following activities:		
	2009 £	2008 £
Public Benefit	154,318	146,153
Provision of Education	60,614	37,743
Relief of Poverty	90,314	84,475
Promotion of Health and Wellbeing	355,272	275,586
	<u>£660,518</u>	<u>£543,957</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

3 CHARITABLE ACTIVITIES

	Activities Undertaken Directly £	Support Costs £	Total 2009 £	Total 2008 £
Education	—	3,300	3,300	100,958
Relieve Hardship	58,823	4,309	63,132	17,065
Promote Health and Well Being	93,357	13,053	106,410	108,693
Public Benefit	320,506	121,446	441,952	375,052
Other Costs	82,769	—	82,769	—
	<u>£555,455</u>	<u>£142,108</u>	<u>£697,563</u>	<u>£601,768</u>

4 SUPPORT COSTS

	Service Costs £	Staff Costs £	Office Costs £	Depreciation £	Total 2009 £	Total 2008 £
Education	44	2,324	920	12	3,300	466
Relieve Hardship	164	3,556	587	2	4,309	4,836
Promote Health and Well Being	534	7,647	4,865	7	13,053	10,567
Public Benefit	7,421	25,797	2,416	85,812	121,446	116,178
	<u>£8,163</u>	<u>£39,324</u>	<u>£8,788</u>	<u>£85,833</u>	<u>£142,108</u>	<u>£132,047</u>

Support Costs have been allocated following an assessment of the use of the building and staff time spent in monitoring and supervising front line staff.

NETHERTON FEELGOOD FACTORY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

5 GOVERNANCE COSTS

	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
Other Governance Costs	811	485	1,296	631
Audit Fees	1,774	4,181	5,955	5,068
	<u>£2,585</u>	<u>£4,666</u>	<u>£7,251</u>	<u>£5,699</u>

6 EMPLOYEES AND STAFF COSTS

	Total 2009 £	Total 2008 £
Staff Costs		
Wages and Salaries	338,428	274,788
Social Security Costs	28,907	23,176
Other Pension Costs	4,959	5,995
	<u>£372,294</u>	<u>£303,959</u>

No employee earned £60,000 p.a. or more.

The average number of employees analysed by function was:-

Charitable Activities	17	16
Administration	2	2
	<u>19</u>	<u>18</u>

7 NET (EXPENDITURE)

Net Expenditure (2008 - Expenditure) is stated after charging:-

	2009 £	2008 £
Staff Costs	372,294	303,959
Operating Lease Costs	11,540	12,218
Depreciation on owned assets	87,763	82,571
Auditors Remuneration	5,955	5,068
	<u>477,552</u>	<u>403,816</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

8 TRANSFERS BETWEEN FUNDS

Transfers between funds represents the restricted grant received for the operation of the cafe, and is transferred into the designated cafe fund to reduce the operating deficit on that fund. Following final completion of the building project, the building fund has been released from restricted funds into unrestricted as all restrictions have now been met.

NETHERTON FEELGOOD FACTORY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

9 TANGIBLE FIXED ASSETS

	Opening Balance	Additions	Disposals	Closing Balance
	£	£	£	£
COST OR VALUATION				
Leasehold Property	1,831,857	—	—	1,831,857
Equipment	113,593	16,925	—	130,518
	<u>£1,945,450</u>	<u>£16,925</u>	<u>—</u>	<u>£1,962,375</u>
DEPRECIATION & AMORTISATION				
Leasehold Property	309,070	73,264	—	382,334
Equipment	69,744	14,499	—	84,243
	<u>£378,814</u>	<u>£87,763</u>	<u>—</u>	<u>£466,577</u>
NET BOOK VALUE				
Leasehold Property	1,522,787			1,449,523
Equipment	43,849			46,275
	<u>£1,566,636</u>			<u>£1,495,798</u>

10 DEBTORS

	2009 £	2008 £
Debtors	39,569	78,050
Other Debtors	—	831
Prepayments	1,438	13,146
	<u>£41,007</u>	<u>£92,027</u>

NETHERTON FEELGOOD FACTORY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Payments Received on Account	12,500	—
Sundry Creditors	26,701	9,070
Other Taxes and Social Security	10,725	5,915
Other Creditors	1,071	10
Accruals	51,459	49,544
	<u>£102,456</u>	<u>£64,539</u>

12 UNRESTRICTED FUNDS

	Balance 31st March 2008 £	Movement in Resources Incoming £	(Outgoing) £	Fund Transfers £	Balance 31st March 2009 £
General Fund	240,451	139,968	(138,605)	1,519,987	1,761,801
Designated Funds Transfers	—	—	—	(48,739)	(48,739)
Total movements on General Fund	240,451	<u>139,968</u>	<u>(138,605)</u>	1,471,248	1,713,062
Designated Funds:—					
Cafe: Income and Expenditure		54,439	(95,894)	—	
: Grant Funding Transfer		—	—	26,668	
: Deficit Funding Transfer		—	—	14,787	
Cafe total fund movements	—	<u>54,439</u>	<u>(95,894)</u>	<u>41,455</u>	—
Maintenance Fund	14,400	—	—	—	14,400
Redundancy Reserve	15,545	—	—	7,284	22,829
	<u>£270,396</u>	<u>£194,407</u>	<u>£(234,499)</u>	<u>£1,519,987</u>	<u>£1,750,291</u>

The Cafe has been designated as a separate fund in order to show the net income or expenditure relating to it's operation.

The Maintenance Fund has been designated to cover the ongoing regular but infrequent costs associated with the maintenance of the building.

The Redundancy Reserve has been designated to cover the costs of redundancy payments should the organisation cease to operate.

NETHERTON FEELGOOD FACTORY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

13 RESTRICTED FUNDS

	Balance 31st March 2008 £	Movement in Incoming £	Resources (Outgoing) £	Fund Transfers £	Balance 31st March 2009 £
Building Fund	1,563,392	15,734	(85,807)	(1,493,319)	—
Healthy Living Centre Programme	15,003	51,176	(36,905)	—	29,274
Social Inclusion for Older People	—	62,089	(62,422)	—	(333)
Popshop	7,150	8,114	(10,990)	—	4,274
Children's Centre	1,547	72,448	(73,995)	—	—
History Group	161	—	—	—	161
Skills for Living	16,383	49,436	(47,247)	—	18,572
Upstairs at 83	15,838	22,980	(24,139)	—	14,679
Vulnerable People	(356)	29,125	(28,769)	—	—
Mow and Grow Cafe	1,617	26,841	(28,458)	—	—
	—	26,668	—	(26,668)	—
Breaststart	6,661	49,000	(21,235)	—	34,426
Your Health	22,928	52,500	(50,348)	—	25,080
	<u>£1,650,324</u>	<u>£466,111</u>	<u>£(470,315)</u>	<u>£(1,519,987)</u>	<u>£126,133</u>

The Building Fund facilitated the construction of the community healthy living centre. The balance on the fund has been transferred into unrestricted funds on the final completion of the building.

The Healthy Living Programme provides a wide range of activities to improve health and well being.

Social Inclusion for Older People used a variety of interventions to improve the health and well-being of older people.

Popshop provides confidential health advice for teenagers on a drop-in basis.

Through Sefton Children's Centre the Feelgood Factory provides specialist food and nutrition support for parents.

The History Group uses local history and reminiscence activities to encourage social interaction and enhance mental stimulation among older people.

Upstairs at 83 provides mental health drop-in services at 83 Stanley Road.

Skills for Living Project provides information and support for older people aimed at improving their health and well being.

The Mow and Grow project provides an affordable, safe and reliable gardening service to promote health, well being and safety for vulnerable people on the Netherton Park Estate.

NETHERTON FEELGOOD FACTORY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

13 RESTRICTED FUNDS (Continued)

This restricted funding element of the cafe operation is used to fund any operating deficit arising out of the promotion of healthy eating menus provided by the Feelgood Factory.

The Breastfeeding Peer Support Project (Breaststart) trains local mothers to provide support and advice to women starting to breast feed.

The Youth Participation project encouraged young people to participate in activities to encourage civic responsibility and intergenerational understanding.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Total £
Restricted Funds	2,114	—	124,019	126,133
Unrestricted Funds	1,493,684	—	256,607	1,750,291
	<u>£1,495,798</u>	<u>—</u>	<u>£380,626</u>	<u>£1,876,424</u>

15 TRUSTEES' EXPENSES

No remuneration has been paid to any of the trustees of the charity.