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Charity Registration No. 1074508

Company Registration No. 3614799 (England and Wales)

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

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**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr L James (Chair) Ms G Kinder Mr J Flynn Ms H Pfeiffer Mr H Jones Ms A-M Whittle Mrs C Hughes
<b>Secretary</b>	Mrs S Duncan
<b>Charity number</b>	1074508
<b>Company number</b>	3614799
<b>Principal address</b>	Glovers Lane Netherton Liverpool L30 5QW
<b>Auditors</b>	BWMacfarlane LLP Castle Chambers 43 Castle Street Liverpool L2 9SH
<b>Bankers</b>	HSBC Bank plc 46, Westway Maghull Liverpool L31 0AD
<b>Solicitors</b>	Kennan Benjamin Kay 36 - 38 Marian Square Bootle Liverpool L30 5QA
<b>Insurers</b>	Ecclesiastical Insurance Group Beaufort House Brunswick Road Gloucester GL1 1JZ

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# NETHERTON FEELGOOD FACTORY COMPANY LIMITED BY GUARANTEE CONTENTS

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	<b>Page</b>
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent auditors' report	7 - 8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11 - 24

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**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2011***

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The trustees present their report and accounts for the year ended 31 March 2011.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Structure, governance and management**

The Charity is a charitable company limited by guarantee and not having a share capital. The company is registered in England and Wales, No: 3614799. The principal governing document is the company Memorandum and Articles of Association. The charity is registered with the Charity Commissioners, No: 1074508.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr L James (Chair)  
Ms G Kinder  
Mr J Flynn  
Ms H Pfeiffer  
Mr H Jones  
Ms A-M Whittle  
Mrs C Hughes

Trustees are appointed in accordance with the company's Memorandum and Articles of Association.

The chief executive of the company is Sandra Duncan.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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# **NETHERTON FEELGOOD FACTORY COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2011**

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## **Objectives and activities**

The objects of the Netherton Feelgood Factory are to promote the health, education and quality of life of the public in the Metropolitan Borough of Sefton.

The organisation aims to enable people to improve their health and well being by using a community development approach to ill health prevention and health improvement.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Priorities identified through consultation with the local community are:

- \* to improve access to health, social care and related information and services
- \* to encourage healthier lifestyles
- \* to provide services and activities to support isolated older people
- \* to provide services and activities to support families

The Feelgood Factory's strategy to achieve these objectives has been by means of a variety of activities and services held both within the purpose-built healthy living centre and as outreach services in the wider community. The company has continued to lease office space to other organisations and hire rooms and facilities on a day or half day basis.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Feelgood Factory provides a range of services as follows:

### **Based in the Healthy Living Centre**

- Rooms to hire on a session basis.
- Offices to rent by community organisations e.g. the Credit Union.
- Healthy living activity sessions e.g. salsa, yoga, tai chi, relaxation, stress management.

### **General Services**

- Support to older people through a shopping service, a handyman service, a gardening service and specialised activity groups.
- Volunteering opportunities for all ages and abilities.
- Health advice and volunteering opportunities for teenagers.
- Health promoting activities and volunteering opportunities for men.
- Mental health drop-in services provided at 83 Stanley Road, Bootle and developing mental health support at the Feelgood Factory.

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# **NETHERTON FEELGOOD FACTORY COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2011***

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## **Achievements and performance**

This period saw the continued development of several new initiatives, including:

- Men's Health - a service that enables men in the area to identify health-promoting activities of interest and appeal to them.
- Services for people who are socially isolated including the commencement of a Befriending Group.
- Developments around food and nutrition services and weight management in response to the national and local rise in obesity levels.
- Development of the Breast Start Programme so that we have a fully-staffed service providing support to breastfeeding mothers.

Other developments included:

### *Strategic Planning*

As an appendix to the Business Plan we developed and adopted a Marketing Plan.  
The recognition of our organisation through the Investors in People Award.

During the year 2010-2011 the Feelgood Factory achieved the following quantifiable outcomes against its set objectives:

- 13,235 people accessed health, social care and related information and services.
- There were 3,477 attendances at programmes to improve physical and mental well being.
- There were over 1,138 attendances at healthy eating activities to help combat obesity.
- We trained 34 local people to be Community Health Peer Mentors
- 165 older and/or vulnerable people received help and support to live independently in their own homes.
- 242 people attended our 39 programmes to enhance psychological coping strategies.

The Feelgood Factory continues to depend for the achievement of its objectives upon the support of a range of partner organisations and upon the hard work of its staff and volunteers.

### *Volunteers' Contribution*

At the 31st March 2011 there were 93 volunteers recorded on the Feelgood Factory database including Trustees. Volunteers perform a variety of functions, from helping on reception and providing administration support in the office to being part of the Shopping Squad for isolated older people.

As always, the organisation relies heavily on the contribution that the volunteers make and would not be able to provide the plethora of our services without their dedication and support.

### *Employees*

The organisation had 30 staff at the 31st March 2011.

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**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2011***

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**Financial review**

The charity is governed by its Board of Directors who, as Trustees of the charity, are responsible for setting the strategic direction of the organisation and for establishing policy. The Board meets monthly and delegates day-to-day management to the Chief Executive, who leads a staff team with specific areas of responsibility. Written financial and progress reports are provided in advance of Board Meetings. There is a Personnel Sub Committee and a Finance Sub Committee that have delegated authority and written terms of reference.

Trustees are nominated and elected by Feelgood Factory Members. New Trustees are inducted into their new role by way of formalised information about the role of a trustee and about the Feelgood Factory.

A membership register is held by the Company Secretary. One third of Trustees will normally retire each year and are eligible for re-election at the Annual General Meeting.

At the 31st March 2011 there were 7 members.

A set of financial regulations exists which specify the cheque signatories and their delegated authority levels. Two signatories, one of whom must be a board member, must sign each cheque.

A computerised financial management system is fully operational and a system to maintain the highest standards of financial management is in place.

*Income Generation*

As previously, the majority of the charity's income is from grants and donations. Most grants are restricted to specific projects. The Feelgood Factory also received rent and service charge income relating to the new premises and internal income from the projects managed by the organisation.

*Investment Policy and Returns*

The charity has sought to maximise investment returns by investing money on the Money Market Account for fixed periods whilst ensuring adequate funds are available to meet cash flow commitments.

Trustees make all decisions about investments and receive regular financial reports from the Finance Sub-Committee detailing the financial position of the organisation.

*Fundraising*

The organisation seeks grant aid for specific projects and/or core running costs and does not seek to fundraise through donations at present.

Some small donations are received from service users.

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2011**

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**Reserves policy**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**Risk Identification and Management**

The Board have identified the main areas of risk as the costs attached to running and maintaining the building. The risks have been minimised through monitoring the extent of dependence on particular donors. The Board has a wide range of funding sources to minimise dependence on any one source. Core costs are continued to be supported by NHS Sefton and Sefton Metropolitan Borough Council.

The Finance Sub Committee and Board of Trustees regularly review the organisations reserves and are seeking to maintain a level of unrestricted funds to meet six months core running costs in addition to a Redundancy Reserve.

**Disclosure of information to auditors**

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

**Auditors**

A resolution proposing that BWMacfarlane LLP be reappointed as auditors of the company will be put to the members.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On behalf of the board of trustees

Mr L James (Chair)

Trustee

Dated: .....



27/9/11

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# **NETHERTON FEELGOOD FACTORY COMPANY LIMITED BY GUARANTEE STATEMENT OF TRUSTEES' RESPONSIBILITIES**

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The trustees, who are also the directors of Netherton Feelgood Factory for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **NETHERTON FEELGOOD FACTORY COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITORS' REPORT**

## **TO THE MEMBERS OF NETHERTON FEELGOOD FACTORY**

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We have audited the accounts of Netherton Feelgood Factory for the year ended 31 March 2011 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of Netherton Feelgood Factory for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on accounts**

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

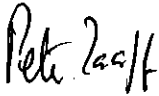
**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT AUDITORS' REPORT (CONTINUED)  
TO THE MEMBERS OF NETHERTON FEELGOOD FACTORY**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report.



**Peter Taaffe FCA CTA DChA (Senior Statutory Auditor)  
for and on behalf of BWMacfarlane LLP**

**Chartered Accountants  
Statutory Auditor  
Castle Chambers  
43 Castle Street  
Liverpool  
L2 9SH**

Dated: 8/11/11

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2011**

	Notes	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
<b><u>Incoming resources</u></b>					
<b>Incoming resources from generated funds</b>					
Donations and legacies	2	10,419	201,724	212,143	205,209
Activities for generating funds		927	-	927	7,840
Investment income	3	39,126	-	39,126	40,125
		<u>50,472</u>	<u>201,724</u>	<u>252,196</u>	<u>253,174</u>
Incoming resources from charitable activities	4	88,492	380,854	469,346	441,554
Other incoming resources	5	2,595	-	2,595	-
		<u>141,559</u>	<u>582,578</u>	<u>724,137</u>	<u>694,728</u>
<b><u>Resources expended</u></b>					
<b>Charitable activities</b>					
Public Benefit		258,995	-	258,995	231,664
Education		1,766	57,151	58,917	68,074
Relief of Hardship		2,408	58,579	60,987	84,726
Health and Wellbeing		11,881	397,940	409,821	402,472
		<u>275,050</u>	<u>513,670</u>	<u>788,720</u>	<u>786,936</u>
Total charitable expenditure		<u>275,050</u>	<u>513,670</u>	<u>788,720</u>	<u>786,936</u>
Governance costs		6,332	-	6,332	7,345
		<u>281,382</u>	<u>513,670</u>	<u>795,052</u>	<u>794,281</u>
<b>Total resources expended</b>		<u>281,382</u>	<u>513,670</u>	<u>795,052</u>	<u>794,281</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<u>(139,823)</u>	<u>68,908</u>	<u>(70,915)</u>	<u>(99,553)</u>
Fund balances at 1 April 2010		<u>1,647,901</u>	<u>128,970</u>	<u>1,776,871</u>	<u>1,876,424</u>
<b>Fund balances at 31 March 2011</b>		<u>1,508,078</u>	<u>197,878</u>	<u>1,705,956</u>	<u>1,776,871</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

There are no acquisitions or discontinued operations in the year.

There are no recognised gains or losses other than those recognised in this income and expenditure account.

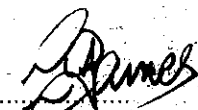
**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET**


**AS AT 31 MARCH 2011**

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	12	1,319,300		1,397,939	
<b>Current assets</b>					
Debtors	13	42,846		36,048	
Cash at bank and in hand		408,874		455,909	
		<u>451,720</u>		<u>491,957</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(65,064)</u>		<u>(113,025)</u>	
<b>Net current assets</b>		<u>386,656</u>		<u>378,932</u>	
<b>Total assets less current liabilities</b>		<u>1,705,956</u>		<u>1,776,871</u>	
<b>Income funds</b>					
Restricted funds	17	197,878		128,970	
Unrestricted funds:					
Designated funds	18	41,656		37,229	
Other charitable funds		1,466,422		1,610,672	
		<u>1,705,956</u>		<u>1,776,871</u>	

These financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The accounts were approved by the Board on ..... 27/9/11 .....

  
.....  
Mr L James (Chair)  
Trustee

  
.....  
Mr J Flynn  
Trustee

Company Registration No. 3614799

# **NETHERTON FEELGOOD FACTORY COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2011**

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### **1 Accounting policies**

#### **1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

#### **1.2 Incoming resources**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the statement of Financial Activities under the heading Incoming Resources from Charitable Activities.

Interest is included when receivable by the charity.

#### **1.3 Resources expended**

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable expenditure**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2011**

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**1 Accounting Policies**

(continued)

**1.4 Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised at cost.

The cost of Tangible Fixed Assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided to write off each asset over its expected useful life using the following rates and methods:-

Leasehold property	4% p.a. on a straight line basis
Building equipment	15% p.a. on a straight line basis
Computer equipment	33% p.a. on a straight line basis
Fixtures, fittings & equipment	Between 15% - 33% p.a. on a straight line basis

**1.5 Leasing commitments**

Rentals under operating leases are charged to the Income and Expenditure account in the period to which they relate.

**1.6 Pensions**

The Company contributes to Individual Personal Pension Arrangements for its employees. Contributions are charged to the Income and Expenditure Account in the period to which they relate.

**1.7 Accumulated funds**

Funds held by the charity are:

*Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

*Designated funds* comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to the financial statements.

*Restricted funds* are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2011**

**2 Donations and legacies**

	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
Donations and gifts	10,419	23,555	33,974	34,595
Grants receivable for core activities	-	178,169	178,169	170,614
	<u>10,419</u>	<u>201,724</u>	<u>212,143</u>	<u>205,209</u>
<b>Donations and gifts</b>				
Unrestricted funds:				
Donations and gifts			10,419	14,294
Sefton MBC Rent gift in kind			-	6,435
Arriva NW			-	1,250
			<u>10,419</u>	<u>21,979</u>
Restricted funds:				
Donations and gifts			23,555	12,616
			<u>23,555</u>	<u>12,616</u>
<b>Grants receivable for core activities</b>				
Restricted funds:				
Tudor Trust			15,000	15,000
Stockport MBC			56,702	45,773
Safer and Stronger Communities			-	9,568
National Youth Volunteering Project			45,000	37,500
Henry Smith			25,000	25,000
Volunteer England			36,467	37,773
			<u>178,169</u>	<u>170,614</u>

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2011**

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**3 Investment income**

	2011 £	2010 £
Rental income	38,786	39,759
Interest receivable	340	366
	<u>39,126</u>	<u>40,125</u>

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2011**

**4 Incoming resources from charitable activities**

	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
Public Benefit	88,492	-	88,492	89,610
Education	-	41,888	41,888	10,472
Relief of Hardship	-	22,524	22,524	43,800
Health and Wellbeing	-	316,442	316,442	297,672
	<u>88,492</u>	<u>380,854</u>	<u>469,346</u>	<u>441,554</u>

Included within income relating to public benefit are the following grants

Sefton PCT	75,992	77,110
Sefton MBC	12,500	12,500
	<u>88,492</u>	<u>89,610</u>

Included within income relating to education are the following grants

Sefton PCT	34,380	5,472
Sefton MBC	7,508	5,000
	<u>41,888</u>	<u>10,472</u>

Included within income relating to relief of hardship are the following grants

Sefton MBC	22,524	43,800
	<u>22,524</u>	<u>43,800</u>

Included within income relating to health and wellbeing are the following grants

Sefton PCT	229,697	236,566
Sefton MBC	700	-
SureStart	72,338	61,106
Eco Mind	13,707	-
	<u>316,442</u>	<u>297,672</u>

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2011**

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**5 Other incoming resources**

	2011	2010
	£	£
Other income	<u>2,595</u>	<u>-</u>

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2011**

**6 Total resources expended**

	Staff costs £	Depreciation £	Other costs £	Total 2011 £	Total 2010 £
<b>Charitable activities</b>					
<u>Public Benefit</u>					
Activities undertaken directly	110,226	-	40,130	150,356	101,528
Support costs	21,598	87,041	-	108,639	130,136
<b>Total</b>	<b>131,824</b>	<b>87,041</b>	<b>40,130</b>	<b>258,995</b>	<b>231,664</b>
<u>Education</u>					
Activities undertaken directly	43,143	-	13,912	57,055	65,453
Support costs	1,862	-	-	1,862	2,621
<b>Total</b>	<b>45,005</b>	<b>-</b>	<b>13,912</b>	<b>58,917</b>	<b>68,074</b>
<u>Relief of Hardship</u>					
Activities undertaken directly	56,836	-	1,917	58,753	82,001
Support costs	2,234	-	-	2,234	2,725
<b>Total</b>	<b>59,070</b>	<b>-</b>	<b>1,917</b>	<b>60,987</b>	<b>84,726</b>
<u>Health and Wellbeing</u>					
Activities undertaken directly	230,827	-	167,450	398,277	385,409
Support costs	11,544	-	-	11,544	17,063
<b>Total</b>	<b>242,371</b>	<b>-</b>	<b>167,450</b>	<b>409,821</b>	<b>402,472</b>
	<b>478,270</b>	<b>87,041</b>	<b>223,409</b>	<b>788,720</b>	<b>786,936</b>
<b>Governance costs</b>	<b>-</b>	<b>-</b>	<b>6,332</b>	<b>6,332</b>	<b>7,345</b>
	<b>478,270</b>	<b>87,041</b>	<b>229,741</b>	<b>795,052</b>	<b>794,281</b>

Governance costs includes payments to the auditors of £5,758 (2010: £5,758) for audit fees.

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2011**

**7 Support costs**

	Public Benefit £	Education £	Relief of Hardship £	Health and Wellbeing £	Total 2011 £	Total 2010 £
Office costs	-	-	-	-	-	7,357
Service costs	-	-	-	-	-	8,376
Staff costs	21,598	1,862	2,234	11,544	37,238	36,537
Depreciation	87,041	-	-	-	87,041	100,275
	<u>108,639</u>	<u>1,862</u>	<u>2,234</u>	<u>11,544</u>	<u>124,279</u>	<u>152,545</u>

Support costs have been allocated following an assessment of the use of the building and staff time spent in monitoring and supervising front line staff.

**8 Governance costs**

	2011 £	2010 £
Other governance costs comprise:		
Audit fees	5,758	5,758
Other governance costs	574	1,587
	<u>6,332</u>	<u>7,345</u>

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year, and no trustees were reimbursed expenses (2010, £nil).

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2011**

**10 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	2011 Number	2010 Number
Charitable activities	28	22
Administration	2	2
	<u>30</u>	<u>24</u>

**Employment costs**

	2011 £	2010 £
Wages and salaries	434,221	393,594
Social security costs	34,239	32,715
Other pension costs	9,810	7,804
	<u>478,270</u>	<u>434,113</u>

There were no employees whose annual remuneration was £60,000 or more.

**11 Taxation**

As a charity, Netherton Feelgood Factory is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2011**

**12 Tangible fixed assets**

	Short leasehold land and buildings	Building equipment	Computer equipment	Fixtures, fittings & equipment	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2010	1,831,596	90,172	22,967	8,229	1,952,964
Additions	-	-	847	7,554	8,401
<b>At 31 March 2011</b>	<b>1,831,596</b>	<b>90,172</b>	<b>23,814</b>	<b>15,783</b>	<b>1,961,365</b>
<b>Depreciation</b>					
At 1 April 2010	455,597	73,041	19,615	6,771	555,024
Charge for the year	73,264	9,839	2,136	1,802	87,041
<b>At 31 March 2011</b>	<b>528,861</b>	<b>82,880</b>	<b>21,751</b>	<b>8,573</b>	<b>642,065</b>
<b>Net book value</b>					
<b>At 31 March 2011</b>	<b>1,302,735</b>	<b>7,292</b>	<b>2,063</b>	<b>7,210</b>	<b>1,319,300</b>
At 31 March 2010	1,375,999	17,131	3,352	1,457	1,397,939

**13 Debtors**

	2011	2010
	£	£
Trade debtors	38,635	33,667
Prepayments and accrued income	4,211	2,381
	<b>42,846</b>	<b>36,048</b>

**14 Creditors: amounts falling due within one year**

	2011	2010
	£	£
Trade creditors	38,268	32,605
Taxes and social security costs	9,343	8,891
Other creditors	1,492	1,330
Accruals	10,961	46,482
Deferred income (note 15)	5,000	23,717
	<b>65,064</b>	<b>113,025</b>

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2011**

**15 Deferred income**

	<b>2011</b>	<b>2010</b>
	£	£
Total deferred income at 1 April 2010	<b>23,717</b>	12,500
Amounts received in year	<b>5,000</b>	23,717
Amounts credited to statement of financial activities	<b>(23,717)</b>	(12,500)
<b>Total deferred income at 31 March 2011</b>	<b><u>5,000</u></b>	<b><u>23,717</u></b>

**16 Pension and other post-retirement benefit commitments**  
**Defined contribution**

	<b>2011</b>	<b>2010</b>
	£	£
Contributions payable by the company for the year	<b><u>9,810</u></b>	<b><u>7,804</u></b>

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2011**

**17 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2011
	Balance at 1 April 2010	Incoming resources	Resources expended	
	£	£	£	£
Healthy Living Centre	32,792	53,769	(37,955)	48,606
Breaststart	39,535	210,698	(185,914)	64,319
Skills for living	21,057	73,864	(45,481)	49,440
Your health	20,302	60,000	(59,342)	20,960
Vulnerable people	168	48,872	(47,814)	1,226
Men's health	3,151	37,353	(33,607)	6,897
Other funds	11,965	98,022	(103,557)	6,430
	<u>128,970</u>	<u>582,578</u>	<u>(513,670)</u>	<u>197,878</u>

The *Healthy Living Centre* project provides a wide range of activities to improve health and well being.

*Breaststart* (the breastfeeding peer support project) trains local mothers to provide support and advice to women starting to breastfeed.

*Skills for Living* provides information and support to help local people improve their mental wellbeing.

*Your Health* supports peer led health activities for younger people.

*Vulnerable People* aims to relieve the hardship of vulnerable people living within the local community.

*Men's Health* aims to improve the health and well being of men in the most deprived wards in South Sefton through the implementation of peer-designed and supported programmes of study.

Other funds includes *Accident Prevention, Mow and Grow, Shopping Squad, Upstairs at 83* and *The Food Project*.

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2011**

**18 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Balance at 31 March 2011
	Balance at 1 April 2010	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Redundancy reserve	22,829	-	-	4,427	27,256
Maintenance fund	14,400	-	-	-	14,400
	<u>37,229</u>	<u>-</u>	<u>-</u>	<u>4,427</u>	<u>41,656</u>

The *redundancy reserve* has been designated to cover the costs of redundancy payments should the organisation cease to operate.

The *maintenance fund* has been designated to cover the ongoing regular but infrequent costs associated with the maintenance of the building.

**19 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2011 are represented by:			
Tangible fixed assets	1,310,057	9,243	1,319,300
Current assets	255,883	195,837	451,720
Creditors: amounts falling due within one year	(57,862)	(7,202)	(65,064)
	<u>1,508,078</u>	<u>197,878</u>	<u>1,705,956</u>

**NETHERTON FEELGOOD FACTORY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2011**

**20 Commitments under operating leases**

At 31 March 2011 the company had annual commitments under non-cancellable operating leases as follows:

	2011 £	2010 £
Expiry date:		
Within one year	15,197	14,610
Between two and five years	1,063	587
In over five years	-	1,063
	<u>16,260</u>	<u>16,260</u>

**21 Company limited by guarantee**

Netherton Feelgood Factory was incorporated as a company limited by guarantee under the Companies Act 1985 on 13 August 1998. The liability of the members is limited to £1.